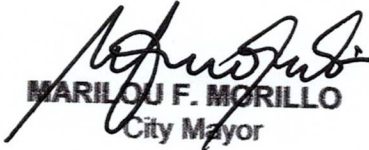


4. The **CITY GOVERNMENT OF CALAPAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed the day and year first before written.


MARILOU F. MORILLO
City Mayor

For:

CITY GOVERNMENT OF CALAPAN


HARLEY STEVEN G. TAN
Contractor

For:

EQUATOR ENERGY CORP.

Witnesses:


EDGARDO C. BASILAN
City Accountant


Atty. REYMOND A. F. USSAM
City Administrator